



COMPLEX WEALTH MANAGEMENT PRODUCTS

IBF Standards – Relationship Management – Private Banking (Level 2)

26 MAY / 18 AUG / 9 OCT 2020 | 9AM - 6.30PM | 8 IBF-STS TRAINING HOURS

This 8-hour course aims to equip private bankers with the practical knowledge of some complex investment products and strategies.

TARGET AUDIENCE

- Relationship managers and senior relationship managers in private banks
- Covered persons under Private Banking Code of Conduct

PRE-REQUISITE(S)

- Completed IBF Standards Wealth Management Private Banking Level 1 OR
- Min. 3 years of relevant working experience in private banking

LEARNING OUTCOMES

- Acquire a clear understanding of higher complexity investment products and strategies
- Have an in-depth and practical knowledge on the characteristics, benefits and risks, limitations, obligations, and conditions of such products and strategies
- Understand the different risks that apply to such products and strategies
- Know the impact of macroeconomic and market changes on the marked-to-market valuation of such products and strategies

COURSE OUTLINE

Options

- Volatility
 - Historical volatility
 - Implied Volatility
 - Implied Volatility Skew and Term Structure
 - Volatility Cone
 - Price Spikes
- Option Greeks
 - Delta
 - Gamma
 - Vega
 - Theta
 - Rho
 - Managing Greeks
- Trading Options
 - Buying vs. Selling Options
- Risks of Options

Convertible Bonds

- What are Convertible Bonds?
 - Issuance of Convertible Bonds
 - Features of Convertible Bonds
 - Price Behaviour of Convertible Bonds
 - Some Variations
- Traditional and Credit Analysis
 - Traditional Analysis
 - Credit Analysis
- Risks of Convertible Bonds

Hedge Funds

- Global Macro
 - Discretionary Macro Trades
 - Systematic Macro Trades
- Managed Futures
 - Expectation Equation
 - Trend-Following Strategy
- Equity Market Neutral
 - Initial Screening
 - Stock Selection
 - Portfolio Construction
- Fixed Income Arbitrage
 - What is Fixed Income Arbitrage?
 - Swap Spread Arbitrage
 - Yield Curve Arbitrage
 - Mortgage Arbitrage
- Risks of Investing in Hedge Funds

Impact of Macroeconomic/Market Changes on Marked-to-Market Valuations

- Macroeconomic/Market Changes
- Impacts on Marked-to-Market Valuations
- Options
- Convertible Bonds
- Hedge Funds

Assessment

IBF STANDARDS

This course is designed to meet the following competencies in IBF STANDARDS.



Industry Segment	: Wealth Management
Job Specialisation	: Relationship Management – Private Banking
Level	: 2
Competency Units (CU)	: CU3 Products: Apply knowledge of wealth management products and investment concepts suitable for high net worth clients.

IBF-STTS

This programme has been accredited under the IBF Standards, and is eligible for funding under the IBF Standards Training Scheme (IBF-STTS), subject to all eligibility criteria being met. Candidates are advised to assess the suitability of the programme and its relevance to participants' business activities or job roles.

Find out more on www.ibf.org.sg

ABOUT THE IBF STANDARDS

The IBF Standards are a set of competency standards for financial skills. These Standards are developed in partnership with industry leaders and provide a professional development and skills roadmap for financial sector practitioners to excel in their respective job roles. They currently cover 12 industry segments in the financial sector.

ABOUT THE INSTITUTE OF BANKING AND FINANCE SINGAPORE

The Institute of Banking and Finance Singapore (IBF) is the national accreditation and certification agency for financial industry competency in Singapore under the IBF Standards. Find out more on www.ibf.org.sg

ABOUT SALMON THRUST

Founded in 2004, Salmon Thrust is committed to delivering real-world banking and financial training to professionals working in banks, corporates, government agencies, and other financial institutions.

Based in Singapore, we offer our clients in the region a broad range of up-to-date financial topics, delivered via classroom training and e-learning. Our courses range from foundational programmes for new entrants, right through to the most complex and current topics in the industry.

At Salmon Thrust, we are attentive to our clients' diverse learning needs. We identify relevant courses to bridge the learning and skill gaps, empowering our clients to make better decisions and bring real value to both their customers and organisations.

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REGISTRATION FORM

Complex Wealth Management Products

26 May 2020

18 August 2020

9 October 2020

Course Fees (Only 1 discount scheme is applicable at one time)

\$S\$1,080 (10% Early bird discount - For registrations before 26 Apr/18 Jul/9 Sep)

\$S\$1,200 (Regular price - For registrations after 26 Apr/18 Jul/9 Sep)

Delegates Information

Name: (as in NRIC or Work Pass)

Department:

Job Title:

Phone: Handphone:

Email:

Gender: Male Female Years of working experience in Private Banking:

Residential Status: Singaporean Permanent Resident Foreigner

Based on your birth year, are you 40 years old and above?: Yes No

Company and Invoicing Information

Organization Name:

Office Address:

Invoice attention to:

Job Title:

Phone: Email:

Approving Manager Information

Name:

Department:

Job Title:

Phone: Handphone:

Email:

*Authorizing Signature

Name of Authorized Person

Training Venue

All our courses are held online via the Zoom Video Conferencing tool. Instructions on using the tool will be emailed to you before the course date.

Terms and Conditions

1. If the delegate is unable to attend, a substitute delegate is welcome at no extra charge.
2. Salmon Thrust does not provide refunds for cancellations. Invoiced sums are payable in full within 30 days of the invoice date.
3. Salmon Thrust will provide full course documentation to a delegate who has paid but is unable to attend.
4. Salmon Thrust reserves the right to change the date, time and trainer due to factors outside of its control.
5. Salmon Thrust is not responsible for any loss or damage as a result of a alteration, postponement or cancellation of a course under any circumstances.

Payment Method

For Crossed Cheques or Bank Drafts, kindly make payable to Salmon Thrust Pte Ltd and indicate your invoice number in your payment.

For Telegraphic Transfers, please make payment to the following:

Account Number

501-747323-001

Account Name

Salmon Thrust Pte Ltd

Bank Address

65 Chulia Street, #01-01 OCBC Centre
Singapore 049513

Bank Code

7339

Swift Code

OCBCSGSG

COURSE FEES EXCLUDES GST

*Mandatory