



# RISK MANAGEMENT (For ARMs)

IBF Standards – Wealth Management

24 FEB 2021 | 9AM - 1.30PM | 4 IBF-STTS TRAINING HOURS

This 4-hour course provides a comprehensive understanding of the generic enterprise risk management practices and risk concepts commonly deployed in the financial industry to enhance the overall enterprise risk management. The complexity of today's interconnected financial markets and globalization is exposing organizations to numerous operational, technological and business threats that could lead to substantial data and financial losses as well as reputational damages.

Designed for private banking professionals managing or supporting risk-taking activities for business growth and performances, this programme focuses on the practical considerations in the design, adoption and implementation of systems and processes for optimal enterprise risk and GRC management, aligned to MAS and global regulations. It covers the key enterprise risk management concepts and best practice implementation approaches, including its management and applications to IT and cyber risks. It will also go beyond that and address the practical usage of that knowledge; with case studies and examples.

## TARGET AUDIENCE

- Assistant Relationship Managers in Private Banking
- Operations functions in Private Banking
- Covered persons under Private Banking Code of Conduct who may be interested

## LEARNING OUTCOMES

- Assist with risk planning in consultation with relevant stakeholders
- Support risk assessment at operational level
- Implement risk controls according to defined risk management policies and plans
- Identify and assess possible risk response activities for consideration in the risk management process
- Conduct risk response activities in accordance with risk management plans
- Apply change management techniques to facilitate implementation of risk controls, risk management and risk response activities
- Document and track risk management outcomes according to information format requirements and present documentation to relevant stakeholders for review

## COURSE OUTLINE

### Principles of effective risk management

- Designing & Implementing a best practice GRC framework, incl. systems, policies & procedures incl. risk appetite setting
- Clear GRC governance incl. 3 or multiple LoD
- Roles and responsibilities with clear policy making on Code of Conduct and Fiduciary Responsibility
- Independent risk model review and validation, reporting to the Board

### Risk management strategies, frameworks, policies, procedures and practices

- Board and Senior Management accountability on Strategy and risk appetite setting
- Key elements of Enterprise Risk Management/GRC Framework – Cycle of Objective, Risk Identification, Assessment, Response / Mitigation, Monitoring & Reporting

### Components of risk management plans

- GRC Framework implementation, compliance and review
- Risk appetite setting, risk tolerance and limit management
- Contingency Planning including incidence response and recovery

### Risk analyses and assessment processes

- Risk identification and assessment methodologies incl. use of surveys, incidence management, loss data and RCSA
- Risk response
- Risk monitoring and reporting

### Types of records of risk management process and outcomes

- Design of risk registers / templates as part of records or document management
- Dynamic reporting incl. on outcomes and actions taken, with charts, dashboards and heatmaps

### Methods for monitoring enterprise risk indicators and risk management activities

- Top-down and bottom-up risk registers, linking the enterprise layer to business units in the organisational hierarchy
- Risk connectivity chart and ecosystem view with alignment in ERM standards and framework processes, policies and procedures (incl. speaking the same language/risk taxonomy, data lineage and traceability, etc.)

### Financial services industry specific risks,

- Basel 3/4 banking regulations incl. the 3 Pillars of the Basel Accord
- IT and Cyber Risks encompassed by MAS TRM, 3rd Party and Cyber Hygiene Regulations
- ALM, Liquidity, Contagion, operational risk (as part of Pillar 1) and IRRBB

### Concluding Remarks, Q&A, Summary of Key Points, Course Feedback and MCQ Assessment

## IBF STANDARDS

This course is designed to meet the following competencies in IBF STANDARDS.



**Industry Segment** : Wealth Management  
**Occupation** : Relationship Manager  
**Job Role** : Assistant Relationship Manager – Private Banking

**Technical Skills & Competencies (TSC)**  
 Risk Management (Level 3)

### IBF-STTS

This programme has been accredited under the IBF Standards, and is eligible for funding under the IBF Standards Training Scheme (IBF-STTS), subject to all eligibility criteria being met. Candidates are advised to assess the suitability of the programme and its relevance to participants' business activities or job roles.

Find out more on [www.ibf.org.sg](http://www.ibf.org.sg)

### ABOUT THE IBF STANDARDS

The IBF Standards are a set of competency standards for financial skills. These Standards are developed in partnership with industry leaders and provide a professional development and skills roadmap for financial sector practitioners to excel in their respective job roles. They currently cover 12 industry segments in the financial sector.

### ABOUT THE INSTITUTE OF BANKING AND FINANCE SINGAPORE

The Institute of Banking and Finance Singapore (IBF) is the national accreditation and certification agency for financial industry competency in Singapore under the IBF Standards. Find out more on [www.ibf.org.sg](http://www.ibf.org.sg)

## ABOUT SALMON THRUST

Founded in 2004, Salmon Thrust is committed to delivering real-world banking and financial training to professionals working in banks, corporates, government agencies, and other financial institutions.

Based in Singapore, we offer our clients in the region a broad range of up-to-date financial topics, delivered via classroom training and e-learning. Our courses range from foundational programmes for new entrants, right through to the most complex and current topics in the industry.

At Salmon Thrust, we are attentive to our clients' diverse learning needs. We identify relevant courses to bridge the learning and skill gaps, empowering our clients to make better decisions and bring real value to both their customers and organisations.

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# REGISTRATION FORM

## Risk Management (for ARMs)

24 February 2021

### Course Fees (Only 1 discount scheme is applicable at one time)

S\$585 (10% Early bird discount - For registrations before 24 Jan)

S\$650 (Regular price - For registrations after 24 Jan)

### Delegates Information

Name: (as in NRIC or Work Pass)

Department:

Job Title:

Phone: Handphone:

Email:

Gender: Male Female Years of working experience in Private Banking:

Residential Status: Singaporean Permanent Resident Foreigner

Based on your birth year, are you 40 years old and above?: Yes No

### Company and Invoicing Information

Organization Name:

Office Address:

Invoice attention to:

Job Title:

Phone: Email:

### Approving Manager Information

Name:

Department:

Job Title:

Phone: Handphone:

Email:

\*Authorizing Signature

Name of Authorized Person

### Training Venue

All our courses are held online via the Zoom Video Conferencing tool. Instructions on using the tool will be emailed to you before the course date.

### Terms and Conditions

1. If the delegate is unable to attend, a substitute delegate is welcome at no extra charge.
2. Salmon Thrust does not provide refunds for cancellations. Invoiced sums are payable in full within 30 days of the invoice date.
3. Salmon Thrust will provide full course documentation to a delegate who has paid but is unable to attend.
4. Salmon Thrust reserves the right to change the date, time and trainer due to factors outside of its control.
5. Salmon Thrust is not responsible for any loss or damage as a result of a alteration, postponement or cancellation of a course under any circumstances.

### Payment Method

For Crossed Cheques or Bank Drafts, kindly make payable to Salmon Thrust Pte Ltd and indicate your invoice number in your payment.

For Telegraphic Transfers, please make payment to the following:

### Account Number

501-747323-001

### Account Name

Salmon Thrust Pte Ltd

### Bank Address

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COURSE FEES EXCLUDES GST

\*Mandatory